

ANNUAL ACCOUNTS

FOR THE YEAR ENDING 31ST March 2021

OF

SAKAL INDIA FOUNDATION

595, BUDHWAR PETH

PUNE – 411002

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND
RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : F – 203, PUNE.

Name of the Public Trust: SAKAL INDIA FOUNDATION

Address : 595, BUDHWAR PETH, PUNE 411 002.

For the Year Ending : 31st March, 2021

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- | | | |
|-----|---|-----------------------|
| (a) | Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules; | Yes |
| (b) | Whether receipts and disbursements, are properly and correctly shown in the accounts; | Yes |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts; | Cash was not counted. |
| (d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| (e) | Whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| (g) | Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust; | No |
| (h) | The amounts of the outstanding for more than a year and the amounts written off, if any; | No |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-; | Yes |
| (j) | Whether any money of the public trust has been invested contrary to the provisions of section 35; | No |
| (k) | Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor; | No |
| (l) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss, or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was | N.A. |



caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;

- | | | |
|-----|--|-----|
| (m) | Whether the budget has been filed in the form provided by rule 16A. | Yes |
| (n) | Whether the maximum and minimum number of the trustees is maintained; | Yes |
| (o) | Whether the meetings are held regularly as provided by such instrument; | Yes |
| (p) | Whether the minutes books of the proceedings of the meetings is maintained; | Yes |
| (q) | Whether any of the trustees has any interest in the investments of the trust. | No |
| (r) | Whether any of the trustees is a debtor or creditor of the trust. | No |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. | Yes |
| (t) | Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; | No |



**FOR SAGAR KALE & CO.
CHARTERED ACCOUNTANTS**

**CA SAGAR KALE
(PROPRIETOR)
(M. NO.119794)**

**PLACE: PUNE
DATE: 07.10.2021
UDIN : :21119794AAAADC5206**

SAKAL INDIA FOUNDATION

595, BUDHWAR PETH, PUNE - 411 002.

ANNEXTURE I: SIGNIFICANT ACCOUNTING POLICIES.

1. **METHOD OF ACCOUNTING :**
The Financial statement is prepared by following mercantile system of accounting.
2. **INVESTMENTS :**
Investments are carried at cost.
3. **INCOME FROM INVESTMENTS :**
Income from Investments is accounted on accrual basis.
4. **DEPRECIATION :**
Depreciation on fixed assets is provided on written down value basis at the rate mentioned in Schedule of immovable properties and furniture, picture and other asset.
5. **FIXED ASSETS :**
Fixed Assets are carried at written down value except land which is carried at cost.

As per our reports of even date.
FOR SAGAR KALE & CO.
CHARTERED ACCOUNTANTS


CA SAGAR KALE
(PROPRIETOR)
(M. NO. 119794)



FOR SAKAL INDIA FOUNDATION


TRUSTEE


TRUSTEE

PLACE :PUNE
DATE : 07.10.2021
UDIN : 21119794AAAADC5206



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX C (Vide Rule 32)

Statement of Income liable to Contribution for the year ending 31.03.2021.

Name of the Trust : SAKAL INDIA FOUNDATION
Trust Address : 595, BUDHWAR PETH, PUNE - 411 002.
Registration No. : F - 203, PUNE.
Accounting year ending : 31ST MARCH 2021

PARTICULARS	Rs.
I) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT : (SCHEDULE - IX):-	8903744
II) ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND THE RULES 32 :-	
1) Donation received from other Public Trusts & Dharmadas.	
2) Grants received from Governments and local Authorities.	
3) Interest on Sinking & Depreciation Fund.	
4) Amount spend for the purpose of secular education	4595372
5) Amount spend for the purpose of medical relief.	
6) Amount spend for the purpose of veterinary treatment of animals	
7) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.	
8) Deductions out of income from lands used for agricultural purposes :	
a) Land revenue and local fund cess :	
b) Rent payable to superior landlord :	
c) Cost of Production, if lands are cultivated by trust.	
9) Deductions out of income from land used for non-agricultural purposes.	
a) Assessment, cesses and other Government or Municipal Trusts.	
b) Ground Rent payable to the superior landlord.	
c) Insurance premia.	
d) Repairs at 10 percent of gross rent of building	
e) Cost of collection at 4 percent of gross rent of building let out.	
10) Cost of collection of income or receipt for securities, stocks etc. at one percent of such income.	
11) Deductions on account of repairs in respect of building not rented and yielding no income, at 10% of the estimated gross annual rent:	
GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION RS.:-	4308372
Amount of contribution computed at the rate fixed under the sub-section (1) of section 58 and payable:-	86167

Note :-

1.) The Hon'ble Bombay Highcourt in response to PIL filed against the Charity Commissioner has stayed the collection of contribution u/s 58 of the Bombay Public Trust Act (CA No. 1 of 2009 and PIL Nos. 40, 1780 and 1864 of 2007, order dated 25/09/2009).

For SAGAR KALE & CO.
CHARTERED ACCOUNTANTS

For Sakal India Foundation

CA SAGAR KALE
(PROPRIETOR)
(M.NO. 119794)
PLACE : PUNE
DATE : 07.10.2021
UDIN : 21119794AAAAADC5206



[Signature]
Trustee

[Signature]
Trustee



“SCHEDULE IX-D
[See rule 19 (2A)]

Information to be submitted by the auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details		
1.	Name of the Public Trust	SAKAL INDIA FOUNDATION.		
2.	PAN No. of Trust	AAAAI0156 Q		
3.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	CH/P/PNA/79/73-74 Date : 13/09/1973		
4.	Acknowledgement No. with date of filling of the return of income for earlier three years	Sr. No.	Acknowledgement No.	Year
		(i)	423794500200219	A.Y.18-19
		(ii)	194123061091019	A.Y.19-20
		(iii)	876998381231220	A.Y.20-21
5.	PAN No. of all trustees.	Sr. No.	Name of Trustee	PAN No.
		(i)	Shri Pratap G. Pawar	AAUPP9272H
		(ii)	Shri S.Padmanabhan	AEGPS3170P
		(iii)	Mrs. Mrunalini A. Pawar	AIIPP3501D
		(iv)	Shri A.P.Pawar	AFPPP7465L

For SAGAR KALE & CO.
Chartered Accountants



CA SAGAR KALE
Proprietor

M. No. 119794

Place: Pune

Date: 07.10.2021

UDIN: 21119794AAAADC5206



FOR SAKAL INDIA FOUNDATION



TRUSTEE



TRUSTEE



Balance Sheet as on 31st March, 2021

FUNDS & LIABILITIES		(Rs.)	PROPERTY AND ASSETS		(Rs.)
Trust Funds or Corpus :-			Immovable Properties :-		
Balance as per last Balance Sheet	2,38,59,275		(at Cost)		
Add: Donations during the Year	1,00,000	2,39,59,275	Balance as per last Balance Sheet	-	
			Additions during the year	-	
			Less: Sales during the year	-	
			Depreciation during the year	-	
Other Earmarked Funds :-			Investments :-		
(Annexure I)			(Annexure III)		4,51,30,860
(Created under the provision of the trust deed or scheme or out of the Income)			Note: The market value of the above investments is Rs.		
Depreciation Fund	-				
Sinking Fund	-				
Reserve Fund	-				
Any Other Fund	2,19,43,586	2,19,43,586			
Loans Funds :-			Furniture & Fixtures :-		
a) Secured Loans	-		Balance as per last Balance Sheet	-	
b) Unsecured Loans	-		Additions during the year	-	
			Less: Sales during the year	-	
			Depreciation during the year	-	
Liabilities :-			Loans (Secured or Unsecured Good/Doubtful) :-		
For Expenses (Annexure II)	2,79,500		(Annexure IV)		
For outstanding liabilities	-		Loans Scholarships	54,55,000	
For Rent and other deposits	-		Other Loans	-	
For CDS Excess Refund	2,000	2,81,500			
Income and Expenditure Account :-			Advances :-		
Balance as per last Balance Sheet	10,25,169		To Trustees	-	
Less: Dr. Balance in Reserve Fund	0		To Employees	-	
Add: Surplus	42,79,372	53,04,541	To Contractors	-	
			Income Tax-TDS	-	2,81,959
			Accrued Interest on Fixed Deposit with Bank :-		
					1,21,728
			Cash and Bank Balances :-		
			(Annexure V)		
			a) In Current A/c (SB A/c) and Cash as per Annexure V	4,99,355	
			b) With the Trustee	-	
			c) with the Manager	-	
					4,99,355
Total Rs.		5,14,88,902	Total Rs.		5,14,88,902

As per our report of even date.

For SAGAR KALE & CO.

CHARTERED ACCOUNTANTS


CA SAGAR KALE
(PROPRIETOR)
(M.NO. 119794)

PLACE : PUNE

DATE : 07.10.2021

UDIN : 21119794AAAAADC5206

The above Balance sheet to the best of our belief contains a true accounts of Funds & Liabilities and of Property & Assets of the Trust.

For Sakal India Foundation



Trustee



Trustee



Registration No:- F-283 Pune

SAKAL INDIA FOUNDATION
595, BUDHWAR PETH, PUNE - 411002.

Schedule - IX

Income & Expenditure Account for the Year Ended 31st March 2021

EXPENDITURE	(Rs.)	INCOME	(Rs.)
To Expenditure in respect of properties :-		By Rent from :	
a) Rates, Taxes, Cesses	-		
b) Repairs and maintenance	-	By Interest From :	
c) Salaries	-	Fixed Deposits	7,985
d) Insurance	-	Savings Bank accounts	1,03,804
e) Other Expenses	-	Income Tax Refund	623
To Establishment Expenses (Annexure VI)	14,28,372		1,12,412
To Remuneration to Trustees :-		By Government Grants :	
To Remuneration (in case of a math)	-		
To the head of math, including his	-	By Donation in Cash or Kind :	
household expenditure if any	-	Non F. C.	62,48,717
To Legal Expenses/Professional Fees	-	F. C.	-
To Audit Fees	10,000		62,48,717
To Contribution and Fees	-	By Income from Other Sources :	
To Amount written off:-		Membership Subscription	450
a) Bad Debts	-	Miscellaneous Receipts	31,613
b) Loan Scholarship	-	Amounts written off	-
c) Irrecoverable Rents	-	Child Sponsorships	29,000
d) Other Items	-	Income on various Schemes	24,81,552
		(Annexure VIII)	25,42,615
To Miscellaneous Expenses	-		
To Indirect Expenses	-		
To Depreciation	-		
To Amount transferred to Reserve or specific funds	29,000		
To Expenditure on object of the Trust :-			
a. Religious	-		
b. Educational (Annexure VII)	31,57,000		
c. Medical Relief	-		
d. Relief of poverty	-		
e. Other Charitable objects	-		
	31,57,000		
To Surplus carried over to Balance sheet	42,79,372		
TOTAL Rs.	89,03,744	TOTAL Rs.	89,03,744

As per our report of even date.

For SAGAR KALE & CO.

CHARTERED ACCOUNTANTS

Sagar Kale

CA SAGAR KALE
(PROPRIETOR)
(M.NO. 119794))



For Sakal India Foundation

Ph. Inwar

Trustee

Muneshwar

Trustee

PLACE : PUNE
DATE : 07.10.2021
UDIN : 21119794AAAADC5206



SAKAL INDIA FOUNDATION
595, BUDHWAR PETH, PUNE - 411002.

ANNEXURE 'I' - F. C. AND NON F. C. SCHEMES

Foreign Contribution Schemes

Sr. No.	Particulars	Opening Balance as on 01.04.2020	Donation received in 2020-21	Balance as on 31.03.2021
1	2	3	4	5= (3+4)
1	Career Development Scheme Scholarship	5,00,103	-	5,00,103
2	Shri. Balwant N. Dixit Scholarship	15,87,256	-	15,87,256
3	Smt. Leela Godbole Sankersett Scholarship	2,22,287	-	2,22,287
4	Donation from Smt. Sudha Gurjar Canada for instituting C.D.S. Scholarship	2,46,164	-	2,46,164
5	Donation in memory of Late Shri. V. D. Kurve for C.D.S. Scholarship	84,727	-	84,727
6	Donation for Late Damodar and Smt. Sudha Oka for Reserch in Poultry and health services	8,63,954	-	8,63,954
7	Dr. Shyam and Ujiwala Mulgaonkar C.D.S. Scholarship	14,88,290	-	14,88,290
8	Endowment fund received from Shri. Sameer Samudra in the name of Late. Smt. Kumudini S. Kulkarni and Late. Smt. Uma S. Samudra.	1,30,903	-	1,30,903
9	Balawant Dixit (Sohrud)	57,634	-	57,634
11	Mr. Narayan Deshpande & Mrs. Asha Dershpande	11,03,171	-	11,03,171
12	F. C. Interest	-1,76,129	-	-1,76,129
	TOTAL F.C.	61,08,360	0	61,08,360

Non Foreign Contribution Schemes

Sr. No.	Particulars	Opening Balance as on 01.04.2020	Donation received in 2020-21	Balance as on 31.03.2021
1	2	3	4	5= (3+4)
1	Shri. V. G. Divekar Scholarship	1,20,482	-	1,20,482
2	Career Development Scheme	8,79,797	-	8,79,797
3	Late (Smt.) Laxmibai Shinde C.D.S.	5,94,765	-	5,94,765
4	Donation from V. I. Kelkar for offering Scholarships to students for specific academic purpose	23,67,919	-	23,67,919
6	The Poona Timber Merchants (Lalchand sanghavi & Rajendra Singh rajput)	5,98,533	-	5,98,533
7	Jairaj & Company	5,96,532	-	5,96,532
8	National Institute Of Ophthalmology-Laser	5,66,815	-	5,66,815
9	Genius Kid	4,67,651	-	4,67,651
10	Mr Narayan Bansod and Mrs Sudha Bansod	13,57,500	-	13,57,500
11	Mohan Palesha	5,45,944	-	5,45,944
12	Finolex Cables Limited	54,69,909	-	54,69,909
13	Wikas Printing & Carriers Pvt Ltd	13,16,318	-	13,16,318
14	Aluka Inamdar	2,00,000	-	2,00,000
15	Shaila Kalkar	1,00,000	-	1,00,000
16	Chandrakant Kalkar	1,00,000	-	1,00,000
17	Non F. C. Interest	82,260	-	82,260
18	Child Sponsorship	4,41,801	29,000	4,70,801
	TOTAL N.F.C.	1,58,06,226	29,000	1,58,35,226
	Grand Total F.C. and N.F.C. schemes	2,19,14,586	29,000	2,19,43,586



SAKAL INDIA FOUNDATION

Annexure – II

Details of Sundry Creditors as on 31st March,2021

Sr. No.	Particulars	Amount (Rs.)
1	Gayatri Rajankar	14,887
2	Neha Tikar	17,883
3	Ravindra Watharkar	81,400
4	Semantic Technologies Pvt. Ltd.	18,728
5	Deepak Pandey	37,187
	Total	1,70,085

Details of Outstanding Expenses and Advances as on 31st March,2021

Sr. No.	Particulars	Amount (Rs.)
1	Audit Fees	35,400
2	Consultation Fees	53,100
3	Sagar Kale & Co. -Audit Fees	10,000
4	TDS Payable	10,915
	Total	1,09,415

GRAND TOTAL Rs. 2,79,500



SAKAL INDIA FOUNDATION

Annexure III

Details of investments in Fixed Deposits with various Banks as on 31st March 2021

Sr. No.	Deposit Bank A/c No.	Date of Deposit	Date of Maturity	Amount Deposited	Rate of Interest %	Total Period	Reasons for the Deposits / Donations
1	2	3	4	5	6	7	8
INDUSTRIAL DEVELOPMENT BANK OF INDIA LTD., (Non Foreign Contribution Schemes)							
1	37305	04-10-2019	04-10-2022	5,00,000	6.50	36 months	Trust Fund Deposits (Corpus Fund)
2	37314	04-10-2019	04-10-2022	2,00,000	6.50	36 months	
3	76289	11/12/2020	14/12/2021	2,00,000	5.10	12 months 1 day	
4	71099	30/01/2021	31/01/2022	4,50,000	5.10	12 months 1 day	
5	71105	31/01/2021	01/02/2022	1,01,000	5.10	12 months 1 day	
6	35732	03-07-2020	03-07-2025	5,00,000	5.80	60 Months	
7	29980	04-02-2021	05-02-2022	2,50,000	5.10	12 months 1 day	
8	65229	14-03-2021	15-03-2022	5,00,000	5.10	12 months 1 day	
9	60482	20-08-2020	20-09-2021	2,50,000	5.30	13 months	
10	56328	28-06-2020	28-06-2021	13,00,000	5.70	12 months	
11	74379	19/08/2020	19/09/2021	1,00,000	5.30	13 months	
12	60367	13-03-2021	14-03-2022	1,00,00,000	5.10	12 months 1 day	
13	65043	30-12-2020	31-12-2021	2,51,000	5.10	12 months 1 day	
14	75420	23/10/2020	27/10/2021	50,00,000	5.85	12 months 1 day	
15	72168	16/04/2020	16/04/2021	70,00,000	5.85	12 months	
16	72186	16/04/2020	16/04/2021	5,00,000	5.85	12 months	
17	78445	30/03/2021	31/03/2022	1,00,000	5.10	12 months 1 day	
			Total	2,72,02,000			
18	74537	28/08/2020	28/09/2021	9,60,000	7.05	13 months	Shri V. L. Kelkar for Scholarships to Boys and Girls students under C.D.S. Scholarship
19	65025	30/12/2020	31/12/2021	90,570	5.10	12 months 1 day	
			Total	10,50,570			
20	74519	27/08/2020	26/09/2021	7,53,000	7.05	13 months	Late (Smt.) Lavmibai Shinde C.D.S. Scholarship
21	70221	12/09/2020	12/10/2021	2,00,000	5.10	12 months 1 day	
			Total	9,53,000			



Sr. No.	Deposit Bank A/c No.	Date of Deposit	Date of Maturity	Amount Deposited	Rate of Interest %	Total Period	Reasons for the Deposits / Donations
1	2	3	4	5	6	7	8
INDUSTRIAL DEVELOPMENT BANK OF INDIA LTD., (Non Foreign Contribution Schemes)							
22	29971	04/02/2021	05/02/2022	1,50,000	5.10	12 months 1 day	Career Development Scheme
23	71123	03/02/2021	04/02/2022	2,00,000	5.10	12 months 1 day	
24	31949	23/02/2021	24/02/2022	81,000	5.10	12 months 1 day	
25	65052	27/12/2020	30/12/2021	5,00,000	5.10	12 months 1 day	Nand Kumar Lolage CDS
26	23986	17/01/2021	17/01/2022	10,00,000	5.00	12 months	
27	78454	30/03/2021	31/03/2022	7,00,000	5.10	12 months 1 day	
28	78463	30/03/2021	31/03/2022	2,20,000	5.10	12 months 1 day	Akkalkot Swami Maharaj Sansthan, C.D.S. Scholarship Nalini Baburao Kunjir (CDS)
29	72177	16/04/2020	16/04/2021	10,00,000	5.85	12 months	
30	59918	20/02/2021	21/02/2022	38,51,000			
			Total	4,00,000	5.10	12 months 1 day	Genius Kid
31	31851	23/02/2021	24/02/2022	5,00,000	5.10	12 months 1 day	Jairaj & Company
			Total	5,00,000			
32	31958	23/02/2021	24/02/2022	5,00,000	5.10	12 months 1 day	
			Total	5,00,000			The Poona Timber Merchant
33	37235	12/08/2019	12/07/2022	12,00,000	6.90	35 months	The Bansod Family
			Total	12,00,000			
34	75624	06/11/2020	07/11/2021	5,00,000	7.05	24 Months	
			Total	5,00,000			Moban Palesha
35	69979	18/11/2020	19/11/2021	5,00,000	5.10	12 months 1 day	National Institute Of Ophthalmology-Laser (Dr.Kelkar)
			Total	5,00,000			
36	69988	18/11/2020	19/11/2021	3,00,000	5.10	12 months 1 day	
			Total	3,00,000			Late Shailaja Bhide
37	69960	18/11/2020	19/11/2021	5,00,000	5.10	12 months 1 day	S. N. Inamdar
			Total	5,00,000			
			Grand Total	3,74,56,570			



Sr. No.	Deposit Bank A/c No.	Date of Deposit	Date of Maturity	Amount Deposited	Rate of Interest %	Total Period	Reasons for the Deposits / Donations
1	2	3	4	5	6	7	8
BANK OF INDIA, (Foreign Contribution Schemes)							
38	2400	27/09/2019	27/09/2022	2600000	7.30	36 Months	Dr. Shyam and Ujjwala Mulgaonkar Scholarship
39	0378	10-12-20	10-12-22	1240000	5.30	12 Months	
40	2615	12/04/2020	12/04/2021	5000000	6.00	12 Months	
41	1460	08/04/2020	08/04/2021	2260000	6.10	12 Months	
42	2775		Total	11100000			
43	3077	05/09/2019	05/09/2024	5000000	9.05	60 Months	Late Shri. Damodar & Late Smt. Sudha Oka for Fellowship in Poultry Science & Research in Health Science
		18/12/2020	18/12/2022	3000000	5.30	24 Months	
			Total	8000000			
44	0379	10-12-20	10-12-22	1500000	5.30	24 Months	Smt. Sudha Gurjar Scholarship
45	2600	29/03/2021	29/03/2022	500000	5.25	12 Months	
			Total	2000000			
46	0139	12/09/2020	12/09/2022	982370	5.25	24 Months	Shri V. L. Kelkar for Scholarships to Boys and Girls students under C.D.S. Scholarship
			Total	982370			
47	0138	21/08/2020	21/08/2022	1000000	5.25	24 Months	Prof. Balwant Dixit Scholarship for the students in Kudal Highschool, Kudal
48	0164	10-12-20	10-12-22	345400	5.30	24 Months	
			Total	1345400			
49	0377	10-12-17	10-12-22	1290000	6.25	60 Months	Smt. Leela Godhole "Sunkersett"
			Total	1290000			
50	2743	12/08/2020	12/08/2021	730000	5.35	12 Months	Late. Shri. V. D. Karve Scholarship
			Total	730000			
51	1462	08/04/2020	08/04/2021	7500000	6.10	12 Months	Scholarship to student under Career Development Scheme (Donation from sponsored parents)
52	3211	18/01/2021	18/01/2023	2000000	5.30	24 Months	
53	3212	18/01/2021	18/01/2023	1000000	5.30	24 Months	
54	0933	11-09-2020	11/09/2022	4000000	5.25	24 Months	
55	3112	04/04/2020	04/04/2022	1000000	6.20	24 Months	
56	3188	20/02/2021	20/02/2022	1000000	5.25	12 Months	
57	2399	27/09/2019	27/09/2022	2500000	7.30	36 Months	
			Total	19000000			



58	2742	12/08/2020	12/08/2021	100000	5.35	12 Months	To institute an endowment in the name of Late Smt. Uma Shankar Samudra & Late Smt. Kumudini S. Kulkarni C.D.S. Scholarship
59	0103	27/03/2021	Total	100000			
60	0189	26/03/2021	27-03-2022	644520	5.25	12 Months	
			26/03/2022	390000	5.25	12 Months	Mr. Narayan & Mrs. Asha Deshpande
			Total	1034520			
			Grand Total	7674290			

Total of all Fixed Deposit Receipts:

1	I.D.B.I. Bank Ltd.	3,74,56,570
2	Bank of India Ltd.	76,74,290
	TOTAL	4,51,30,860



SAKAL INDIA FOUNDATION

Annexure III

Schemewise and Bankwise Break-up of Fixed Deposits (Position as on 31st March 2021)

Sr.No.	Name of the Object / Scheme	Non Foreign Contribution	Foreign Contribution	Total
1	2	3	4	5
	Donations from Sponsored parents	I.D.B.I. Bank Ltd., Pune	Bank of India, Pune	
1	Career Development Scheme Scholarships	40,51,000	19,00,000	59,51,000
2	Dr. Shyam and Ujjwala Mulgaonkar Scholarship	-	11,10,000	11,10,000
3	Smt. Sudha Gurjar Scholarship	-	200000	2,00,000
4	Smt. Leela Godbole Sankersett Scholarship	-	1,29,000	1,29,000
5	Late Shri V. D. Karve Scholarship	-	73,000	73,000
6	Shri. Balwant Dixit Scholarship to eligible student in Kudal Highschool Kudal	-	13,45,400	13,45,400
7	Damodar & Sudha Oka	-	8,00,000	8,00,000
8	Shri. V. L. Kelkar Scholarship	10,50,570	9,82,370	20,32,940
9	Jairaj & Company	5,00,000	-	5,00,000
10	The Poona Timber Merchant	5,00,000	-	5,00,000
11	Mohan Palesha	5,00,000	-	5,00,000
12	National Institute Of Ophthalmology-Laser (Dr.Kelkar)	5,00,000	-	5,00,000
13	Late (Smt.) Laxmibai Shinde Scholarship	9,53,000	-	9,53,000
14	Corpus Fund of Sakal India Foundation	2,69,01,000	-	2,69,01,000
15	V. G. Divekar Investments	1,01,000	-	1,01,000
16	Endowment in the name of Late. Smt. Kumudini S. Kulkarni and Late. Smt. Uma S. Samudra. for C.D.S.	-	1,00,000	1,00,000
17	The Bansod Family	12,00,000	-	12,00,000
18	Genius Kid	4,00,000	-	4,00,000
19	Mr. Narayan & Mrs. Asha Deshpande	-	10,34,520	10,34,520
20	S N Inamdar	5,00,000	-	5,00,000
21	Late Shailaja Bhide	3,00,000	-	3,00,000
GRAND TOTAL		3,74,56,570	76,74,290	4,51,30,860



SAKAL INDIA FOUNDATION

Annexure – IV

Statement showing Year-wise outstanding recovery of interest free Loan Scholarships paid to students as on 31st March 2021.

Year	No. of Students	Outstanding recovery as on 31/3/ 2021
2011-12	1	15,000
2017-18	1	40,000
2019-20	46	34,50,000
2020-21	26	19,50,000
TOTAL		54,55,000

Annexure - V

Details of Cash & Bank Balances as on 31st March 2021

Sr. No.	Particulars	Amount (Rs.)
1	Bank of India	64,469
2	IDBI	4,10,525
3	HDFC Bank	23,845
4	Cash Balance	516
Total		4,99,355.00



SAKAL INDIA FOUNDATION

Annexure - VI

Details of Establishment Expenses During The Year 2020-21

Sr. No.	Particulars	Amount (Rs.)
1	Office Expenses	3,61,248
2	Conveyance and Travelling expenses	56,000
3	Printing and Stationery	430
4	Bank Charges	1,340
5	Telephone Expenses	6,774
6	Advertisement	230
7	Website Development Charges	3,38,600
8	Consultation Fees	6,63,750
Total		14,28,372

Annexure - VII

Details of Educational Expenses During The Year 2020-21

Sr. No.	Particulars	Amount (Rs.)
1	Outright Grants for Research scholarship	80,000
2	Donation to Maji Vidyarthi Mandal Sahayyak Samiti	10,00,000
3	Expenses on Scholarship [Vide details on Annexure - VII]	20,77,000
Total Rs.		31,57,000



SAKAL INDIA FOUNDATION
595, BUDHWAR PETH, PUNE - 411002.

ANNEXURE 'VIII' - INCOME & EXPENSES OF F. C. AND NON F. C. SCHEMES

Foreign Contribution Schemes

Sr. No.	Particulars	Balance as on 01.04.2020	Interest Credited	Expenditure in 2020-21	Balance as on 31.03.2021
1	2		6	7	8 = (5+6-7)
1	Career Development Scheme Scholarship	5,00,103	0	0	5,00,103
2	Shri. Balwant N. Dixit Scholarship	16,24,396	79,811	29,000	16,75,207
3	Smt. Leela Godbole Sankersett Scholarship	2,30,351	8,064	0	2,38,415
4	Donation from Smt. Sudha Gurjar Canada for instituting C.D.S. Scholarship	2,51,538	12,457	13,000	2,50,995
5	Donation in memory of Late Shri. V. D. Karve for C.D.S. Scholarship	76,512	4,211	13,000	67,723
6	Donation for Late Damodar and Smt. Sudha Oka for Reserch in Poultry and health services	9,25,187	51,404	1,40,000	8,36,591
7	Dr. Shyam and Ujivla Mulgaonkar C.D.S. Scholarship	14,63,852	67,960	72,000	14,59,812
8	Endowment fund received from Shri. Sameer Samudra in the name of Late. Smt. Kumudini S. Kulkarni and Late. Smt. Uma S. Samudra.	1,27,459	5,771	5,000	1,28,230
9	Balawant Dixit (Suhrud)	57,634	0	0	57,634
10	Mr. Narayan Deshpande & Mrs. Asha Dershpande	11,63,900	63,004	16,000	12,10,904
11	F. C. Interest	-4,59,827	1,17,539	2,44,000	-5,86,288
	TOTAL F.C.	59,61,105	4,10,221	5,32,000	58,39,326

Non Foreign Contribution Schemes

Sr. No.	Particulars	Balance as on 01.04.2020	Interest Credited	Expenditure in 2020-21	Balance as on 31.03.2021
1	2		6	7	8 = (5+6-7)
1	Shri. V. G. Divekar Scholarship	1,19,492	6,246	5,000	1,20,738
2	Career Development Scheme	8,79,797	0	0	8,79,797
3	Late (Smt.) Laxmibai Shinde C.D.S.	6,04,744	57,287	45,000	6,17,031
4	Donation from V. L. Kelkar for offering Scholarships to students for specific academic purpose	24,08,331	1,21,294	84,000	24,45,625
5	The Poona Timber Merchants (Lalchand sanghavi & Rajendra Singh rajput)	5,81,392	30,836	29,000	5,83,228
6	Jairaj & Company	6,03,391	30,836	29,000	6,05,227
7	National Institute Of Ophthalmology-Laser	5,70,966	29,775	26,000	5,74,741
8	Genius Kid	4,96,296	24,634	0	5,20,930
9	Mr Narayan Bansod and Mrs Sudha Bansod	13,83,029	82,800	68,000	13,97,829
10	Mohan Palesha	5,31,196	31,450	34,000	5,28,646
11	Finolex Cables Limited	54,69,909	0	0	54,69,909
12	Wikas Printing & Carriers Pvt Ltd	13,16,318	0	0	13,16,318
13	Alaka Inamdar	2,00,000	0	0	2,00,000
14	Shaila Kalkar	1,00,000	0	0	1,00,000
15	Chandrakant Kalkar	1,00,000	0	0	1,00,000
16	Non F. C. Interest	2,90,722	16,56,173	7,55,000	11,91,895
17	Child Sponsorship	4,70,801	0	4,70,000	801
	TOTAL N.F.C.	1,61,26,384	20,71,331	15,45,000	1,66,52,715
	Grand Total F.C. and N.F.C. schemes	2,20,87,489	24,81,552	20,77,000	2,24,92,041

